

THE PITTSBURGH & LAKE ERIE RAILROAD COMPANY

GORDON E. NEUENSCHWANDER
VICE PRESIDENT & GENERAL COUNSEL

G. EDWARD YURCON
ASSISTANT GENERAL COUNSEL

RICHARD A. PORACH
ATTORNEY

RECORDATION NO. ^{9212-B} Filed 1425

AUG 30 1979 - 8 35 AM

INTERSTATE COMMERCE COMMISSION

324 P&LE TERMINAL BUILDING
PITTSBURGH, PA. 15219
PHONE (412) 261-3201

August 30, 1979

9-212AC10

No. ~~9-212AC10~~
Date AUG 30 1979
Fee \$ 10.00

FFC Washington, D. C.

Miss Agatha L. Mergenovich, Secretary
Interstate Commerce Commission
12th and Constitution Ave., N.W.
Washington, D. C. 20423

Dear Miss Mergenovich:

Enclosed for filing with the Commission pursuant to Section 11303(a) of the Interstate Commerce Act are the original and four copies of the following document:

Assignment of Railroad Equipment Lease, dated August 29, 1979, executed by The Pittsburgh and Lake Erie Railroad Company (P&LE) assigning to FFC Boston Leasing Corporation all of P&LE's right, title and interest in and to Railroad Equipment Lease, dated as of November 15, 1977, between P&LE and Youngstown & Southern Railway Company, recorded with the Interstate Commerce Commission on January 23, 1978, Recordation No. 9212, as amended by Supplemental Lease, dated as of September 11, 1978, recorded with the Commission on October 18, 1978, Recordation No. 9212-A.

Also enclosed is P&LE Voucher No. 103027, dated August 28, 1979, in the amount of \$10.00, payable to the Treasurer of the United States, to cover the recording fee prescribed by the Commission in its rules and regulations.

Please acknowledge receipt at your earliest convenience by stamping and returning to me three copies of the document.

Very truly yours,

Gordon E. Neuenschwander

encs.

REC'D
AUG 30 1979
FEE 10.00

AUG 30 1979
12:13 PM

RECEIVED

Submitted Michael Woodring

RECORDATION NO. 9212-B Filed 1425

AUG 30 1979-8 05 AM

INTERSTATE COMMERCE COMMISSION

ASSIGNMENT OF RAILROAD EQUIPMENT LEASE

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, The Pittsburgh and Lake Erie Railroad Company ("P&LE") hereby assigns, transfers and sets over to FFC Boston Leasing Corporation ("FFC") all of its right, title and interest in and to that certain Railroad Equipment Lease dated as of November 15, 1977, between P&LE and Youngstown & Southern Railway Company ("Y&S") and recorded with the Interstate Commerce Commission pursuant to Section 11303(a) of the Interstate Commerce Act (the "Act") on January 23, 1978, and assigned Recordation No. 9212, as amended by Supplemental Lease, dated as of September 11, 1978, and recorded with the Interstate Commerce Commission pursuant to the Act on October 18, 1978, and assigned Recordation No. 9212-A. Provided, however, so long as P&LE is not in default under any of its obligations to FFC, P&LE shall be entitled to receive from Y&S all rental payments and all other payments which are required from time to time under said Lease, and Provided, Further, that P&LE shall remain bound by all of the obligations set forth and contained in said Railroad Equipment Lease, as amended.

P&LE hereby authorizes the recordation of this Assignment and hereby agrees to execute such further documentation as FFC may request in order to carry out the purpose of this transaction.

IN WITNESS WHEREOF and intending to be legally bound,

P&LE has caused this Assignment to be executed by its duly
authorized officer and its corporate seal duly attested to be
hereto affixed this ²⁹~~30~~th day of August, 1979.

Gen

THE PITTSBURGH AND LAKE ERIE
RAILROAD COMPANY

By

Gerard C. Neuenchwander

Title: Executive Vice President

ATTEST:

By

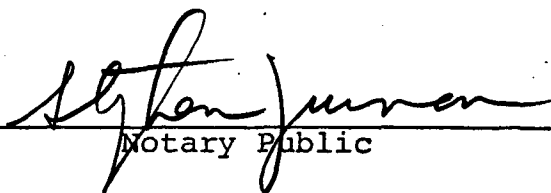
[Signature]

COMMONWEALTH OF PENNSYLVANIA)

COUNTY OF ALLEGHENY)

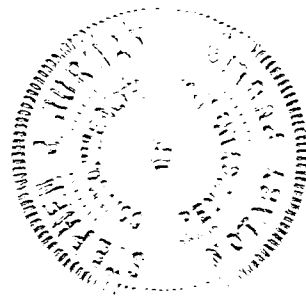
SS:

On this 29th day of August, 1979, before me personally appeared Gordon E. Neuenschwander, to me personally known, whom, being by me duly sworn, says that he is Executive Vice President of The Pittsburgh and Lake Erie Railroad Company, and that the aforesaid Assignment was signed on behalf of said Corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing Assignment was the free act and deed of said Corporation.


Notary Public

My Commission Expires:

STEPHEN J. JURMAN, Notary Public
PITTSBURGH, ALLEGHENY COUNTY
MY COMMISSION EXPIRES AUG. 30, 1982
Member, Pennsylvania Association of Notaries



8/30/79

Interstate Commerce Commission
Washington, D.C. 20423

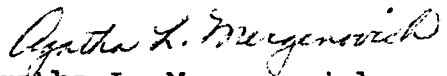
OFFICE OF THE SECRETARY

Gordon N. Neuenschwander
The Pittsburgh & Lake Erie Railroad Company
374 P & Le Terminal Building
Pittsburgh, Pa 15219

Dear Sir

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 8/30/79 at 8:35am , and assigned re-recording number(s). 9212-B

Sincerely yours,


Agatha L. Mergenovich
Secretary

Enclosure(s)